

Press Release - For Immediate Release

# Green Fusion secures additional growth financing from existing investors and new international investor

- Multi-million growth financing to accelerate the heat transition in the real estate sector
- In addition to existing investors BitStone Capital, Übermorgen Ventures, Kopa Ventures, Vireo Ventures and Brandenburg Kapital (ILB), the european VC XAnge is participating for the first time
- Accelerated product rollout with customers and expansion in Germany and Europe

**Hohen Neuendorf, Germany, March 20<sup>th</sup>, 2024** – Brandenburg-based startup Green Fusion, provider of an AI-driven solution for automated control and cross-sector optimization of heating and energy systems, has secured multi-million euro growth financing. Led by lead investor BitStone Capital, all existing investors are participating, as well as the franco-german VC XAnge for the first time. With the fresh capital, the widespread rollout of the solution in building stocks will be accelerated. This aims to provide housing companies with a fast-acting lever for the major challenges of the heat transition and decarbonization. Additionally, it aims to further strengthen Green Fusion's position in the German market and drive expansion in Europe.

"Since our initial investment in Green Fusion over two years ago, many of our assumptions regarding market development and the company's growth have been confirmed. Additionally, the leadership team has been expanded, further strengthening the organization today," says Kai Panitzki, Managing Partner at BitStone Capital. "The topic of energy transition in the housing industry has now risen to the top of the agenda, and the momentum is very high, which is why we are pleased to intensify our commitment now."

"The approach of Green Fusion to reducing energy consumption and the associated reduction of CO<sub>2</sub> emissions demonstrates the transformative potential of technology in the real estate sector,"

says Valerie Bures, Partner at XAnge and Head of DACH. "Green Fusion's ability to save over 250 million tons of CO<sub>2</sub> annually, when applied to all German multi-family homes, not only represents a functioning business model but also signifies significant progress in our fight against climate change. With the potential to save over 1 gigaton of CO<sub>2</sub> per year across Europe, Green Fusion will send a significant signal in the industry and demonstrate the profound impact innovations can have on a greener future."

"Our solution has been adopted nationwide by the housing industry in a very short time, and new inquiries are coming in almost daily," says Green Fusion Managing Partner Nina Germanus. "With the support of our amazing investor team, we want to continue writing this success story in the long term: In the course of the energy transition, our energy system is becoming increasingly decentralized and dynamic. Keywords here include tenant electricity, prosumer multi-family buildings and virtual power plants, as well as volatile energy and CO<sub>2</sub> pricing. All of this makes cross-sector optimization and control increasingly important. That's why we're already working on expanding our solution into a central energy management platform for the interconnected energy system of the future – for buildings, mobility and much more."

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## About Green Fusion

Founded in 2021, Green Fusion develops and distributes a cloud-based energy manager for the intelligent control, monitoring, analysis and optimization of heating and energy systems in buildings – cross-sector, holistically and in real-time. Customers include housing companies, public utility companies, contractors, owners and operators of energy supply systems. The company currently employs over 40 people throughout Germany.

For more information visit [www.green-fusion.de](http://www.green-fusion.de)

## About XAnge

XAnge ([xange.vc](http://xange.vc)) is a leading European venture capital firm, Bcorp certified, based in Paris, Berlin, and Munich. With €650M Assets under Management, the company invests in European early-stage innovative technology companies operating in the fields of Sustainability (Greenly, Pina Earth), Frontier Tech (TreeFrog, Aerospacelab) and AI Transformation (Welcome to The Jungle, Lydia,

Ledger). Since its creation in 2004, XAnge has backed more than 250 fast-growing companies in their entrepreneurial journeys. XAnge is the innovation brand of Siparex Group.

For more information visit [www.xange.vc](http://www.xange.vc)

## About BitStone Capital

BitStone Capital is a venture capital investor focusing on innovative and sustainable technology companies in the real estate and construction sector. Beyond financing, BitStone Capital catalyzes the growth of its Real Estate- and Construction-Tech portfolio companies with its extensive network, unique industry know-how and -access, as well as specific expertise in new technologies. With its investments, BitStone Capital would like to make a contribution to the sustainable and future-proof transformation of the real estate and construction industry.

For more information visit [www.bitstone.capital](http://www.bitstone.capital)