

Press Release

of 13.03.2024

Thirty years of equity financing in Brandenburg by the ILB and Brandenburg Kapital

Potsdam. For 30 years, the Investitionsbank des Landes Brandenburg (ILB) and its investment company Brandenburg Kapital have been offering equity financing for Brandenburg start-ups and companies on behalf of the Ministry of Economic Affairs, Labor and Energy. Since then, around 300 companies have been supported with venture capital and subordinated loans. Together with co-investors and financing partners, over 1 billion euros has been made available to companies to date.

This anniversary was recently celebrated by the Minister of Economic Affairs, Jörg Steinbach, the Board of Directors of ILB, the management and employees of Brandenburg Kapital together with representatives from Brandenburg start-ups, medium-sized companies, investors and companions at ILB's premises.

The Minister of Economic Affairs explains: "Over the past three decades, we have been able to overcome many challenges faced by companies with the help of the funds provided. As a result, we have also gained a lot of impetus for the innovative design of the funding. From an economic point of view, we have managed to give our founders of small and medium-sized enterprises the opportunity for economic growth and the opportunity to drive innovation. In doing so, we have achieved important strategic goals of the Brandenburg state government."

Tillmann Stenger, Chairman of the Board of ILB, said: "Over the past 30 years, the range of venture capital and mezzanine financing for start-ups and established companies in Brandenburg has been continuously expanded. In particular, the use of European Structural Funds (ERDF) since 2005 has played and continues to be of particular importance, because the revolving use of funds means that the range of

services for start-ups and SMEs in Brandenburg can be constantly renewed. Our thanks go to the management and the entire Brandenburg Kapital team for this impressive achievement."

In November last year, a new equity fund was launched within Brandenburg Kapital together with the MWAE. A total of around 100 million euros is available, 60 percent of which is ERDF funding, which can flow to Brandenburg companies up to the end of 2029.